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WAM Systems Receives Ben Franklin Technology Partner Grant

WAM Systems, Inc. Receives Grant From Commonwealth of Pennsylvania to Support Innovative Technology Development

PLYMOUTH MEETING, Pennsylvania — WAM Systems, a leading provider of supply chain planning solutions designed for the chemical industry, announced that the company was awarded a technology grant from Ben Franklin Technology Partners of Pennsylvania.

Ben Franklin Technology Partners (BFTP) is a Commonwealth of Pennsylvania program established to foster innovation and economic growth. Established in 1983, BFTP provides capital to support the development of promising products and technologies by Pennsylvania-based companies.

WAM Systems received the BFTP grant to support the expanded development of proprietary technology developed by WAM to model the complex, global chemical supply chains operated by the world's largest chemical manufacturers. The technology, which is used to support strategic optimization of a chemical manufacturer's global inventory levels and production activities, has been incorporated into WAM Systems' [Picaso™ Supply Chain Planning System](#). Picaso is used by many of the world's most complex and successful chemical manufacturers.

About Ben Franklin Technology Partners

For more than two decades, Ben Franklin Technology Partners, an international model for innovation in technology-based economic development, has worked to diversify and strengthen Pennsylvania's economy by focusing on entrepreneurial development and technological innovation. BFTP delivers resources for technology-driven enterprises in sectors such as information technology, life sciences, communications, advanced manufacturing, advanced materials and environmental technology.

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About WAM Systems

WAM Systems, Inc. develops advanced supply chain planning solutions designed exclusively for the chemical industry. Picaso™, its premier advanced supply chain planning solution used by leading chemical manufacturers, provides a broad set of decision support and optimization tools that address collaborative sales forecasting, production optimization, inventory management, distribution network optimization, production planning and scheduling, and procurement planning. The company also provides a full range of consulting, support, training and implementation services. Its customers include Basell Polyolefins, BP Solvay, Chevron Phillips, Cyro, DuPont, Equistar, Honam, Lyondell, Petrobras, Solvay, and Wellman. Founded in 1987, WAM Systems is headquartered outside of Philadelphia, Pennsylvania. For more information on WAM Systems, visit www.wamsystems.com.

Picaso is a trademark of WAM Systems, Inc.